

OWNERS APPLICATION TO SELL OR LEASE AT
LOST LAKES (LL) OR NORTHWEST LAKES (NWL)

Application to (check one) Sell _____ Lease _____
To Board of Directors LL _____ NWL _____

In accordance, with the provisions of Article 20 (LL) or Article 13 (NWL) of the Declaration, I/We hereby serve notice that I/We desire to sell our home located on unit # _____. If we intend to lease, the term of the lease is 6 months in accordance with Article 20.3 (LL) or Article 13.6 (NWL) of the Declaration, starting _____ 200__ and ending _____ 200__.

For ease of clarification "I " will be used in this document to describe either singular or dual ownership.

I agree to provide the purchaser/lessee a copy of the Declaration, By-Laws, Article of Incorporation and the Rules and Regulations. I understand that this application will be denied if I have any outstanding financial obligation to the association.

I understand if I am leasing, I will remain bound by the Declaration, By-Laws, Article of Incorporation and the Rules and Regulations of the Condominium Association and am responsible for the compliance of the tenants and their guests.

The Association and its agent, in the event it consents to a lease, is hereby authorized to act as the agent with full power to take such action as may be required, to compel compliance by the lessee(s) and/or their guests, with provisions of the Declaration, its supportive exhibits, the Condominium Act, Rules and Regulations of the Association, or in the instance of violation of any of the above by the lessee(s) and/or their guests, under appropriate circumstances, to terminate the leasehold. If this application is for a lease, the lessor agrees to reimburse the Association for any Attorney's fees and costs incurred as lessor's agent in such enforcement or lease termination.

In order for you to facilitate consideration of my application for the sale/lease of the above-designated unit, I have caused the proposed purchaser to complete the attached Buyer/Lease Information form. I am aware that any falsification, misrepresentation or omitted information in the attached Application to Sell or Lease is basis for denial.

Unless you notify me to the contrary within forty five (45) days from the date of your receipt of all required documents, (Application to Sell or Lease and the Buyer/Lease Information Form), I will advise the purchaser/Lessee that the purchase or lease has been approved.

Signed _____ Date _____
(Property Owner)

Signed _____ Date _____
(Property Owner)